

CONSOLIDATED STATEMENTS OF OPERATIONS

Years ended March 31, 2000 and 1999
Casio Computer Co., Ltd. and Subsidiaries

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2000	1999	2000
Net sales (Note 12)	¥410,338	¥451,141	\$3,871,113
Costs and expenses (Note 12):			
Cost of sales	281,772	306,281	2,658,226
Selling, general and administrative expenses	96,751	111,757	912,746
Research and development expenses	12,338	20,552	116,396
	390,861	438,590	3,687,368
Operating income (Note 12)	19,477	12,551	183,745
Other income (expenses):			
Interest and dividends income	1,928	1,825	18,189
Interest expense	(4,014)	(4,973)	(37,868)
Foreign exchange gain (loss)—net	(2,993)	568	(28,236)
Disposal and devaluation of inventories	(5,315)	(14,641)	(50,142)
Other—net	3,192	(3,825)	30,114
	(7,202)	(21,046)	(67,943)
Income (Loss) before income taxes	12,275	(8,495)	115,802
Income taxes (Note 8):			
Current	4,075	3,899	38,443
Deferred	2,027	(3,860)	19,123
	6,102	39	57,566
Net income (loss)	¥ 6,173	¥ (8,534)	\$ 58,236
		Yen	U.S. dollars (Note 1)
Amounts per share of common stock:			
Net income (loss)	¥ 22.73	¥ (30.90)	\$ 0.21
Diluted net income	22.41	—	0.21
Cash dividends applicable to the year	12.50	12.50	0.12

See accompanying notes.