

# Consolidated Financial Results

## For the Fiscal Year Ended March 31, 2004

English Translation of "KESSAN TANSHIN"

Company Name: **CASIO COMPUTER CO., LTD.**

(Summary for reference)

(URL <http://www.casio.co.jp>)

May 11, 2004

Stock Exchange Listings: Tokyo, Osaka, (First Section)

Amsterdam, Frankfurt, London

Code Number: 6952

Head Office: 6-2, Hon-machi 1-chome, Shibuya-ku, Tokyo 151-8543, Japan

President and CEO: Kazuo Kashio

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Board of Directors Meeting: May 11, 2004

U.S. accounting principles and practices have not been adopted in this statement.

### 1. Consolidated Financial Results for the year ended March 31, 2004 (From April 1, 2003 to March 31, 2004)

Monetary amounts are rounded to the nearest million yen.

#### (1) Operating Results

(Millions of yen)

	Net sales		Operating income		Ordinary income	
Year ended March 31, 2004	523,528	18.8%	27,491	53.5%	21,454	74.8%
Year ended March 31, 2003	440,567	15.3%	17,914		12,272	

	Net income		Net income per share (Yen)	Diluted net income per share (Yen)	Net income / Shareholders' equity (%)	Ordinary income /Total assets (%)	Ordinary income /Net sales (%)
Year ended March 31, 2004	14,176	151.0%	51.99	51.23	10.3	4.5	4.1
Year ended March 31, 2003	5,647		20.27	20.10	4.2	2.7	2.8

Notes: 1. Equity in gains of affiliates:

Year ended March 31, 2004: 180 million yen

Year ended March 31, 2003: 49 million yen

2. Average number of shares outstanding during the year (consolidated):

Year ended March 31, 2004: 269,011,946

Year ended March 31, 2003: 270,324,651

3. Changes in accounting methods: None

4. Percentages in the net sales, operating income, ordinary income and net income columns indicate changes from the previous fiscal year.

#### (2) Financial Position

(Millions of yen)

	Total assets	Shareholders' equity	Shareholders' equity ratio (%)	Shareholders' equity per share (Yen)
Year ended March 31, 2004	496,039	144,403	29.1	541.93
Year ended March 31, 2003	459,113	131,957	28.7	488.09

Note: Number of shares outstanding at end of the year (consolidated):

Year ended March 31, 2004: 266,108,728

Year ended March 31, 2003: 270,014,837

**(3)Cash Flows**

(Millions of yen)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of year
Year ended March 31, 2004	61,777	(15,694)	(17,693)	123,141
Year ended March 31, 2003	55,131	(21,311)	(38,889)	96,436

**(4)Scope of Consolidation and Equity Method**

Number of consolidated subsidiaries: 53

Number of unconsolidated subsidiaries accounted for by the equity method: 0

Number of affiliates accounted for by the equity method: 7

**(5)Changes in Scope of Consolidation and Equity Method**

Consolidated subsidiaries: (Newly included) 0 (Excluded) 2

Companies accounted for by the equity method: (Newly included) 1 (Excluded) 1

**2. Consolidated Results Forecast for Fiscal 2005 (From April 1, 2004 to March 31, 2005)**

(Millions of yen)

	Net sales	Ordinary income	Net income
First Half	290,000	15,000	8,000
Fiscal 2005	610,000	34,000	18,000

(Estimated net income per share: 67.64 yen)

Note: For items related to assumptions and others of the above forecast, see pages from 11 to 12.