

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2004		(Reference) Year ended March 31, 2004	
	Amount	% of Net sales	Amount	% of Net sales
Net sales	131,720	100.0	523,528	100.0
Cost of sales	95,990	72.9	377,422	72.1
Gross income	35,730	27.1	146,106	27.9
Selling, general and administrative expenses	28,629	21.7	118,615	22.6
Operating income	7,101	5.4	27,491	5.3
Non-operating income	769	0.6	4,204	0.8
Non-operating expenses	1,064	0.8	10,241	2.0
Ordinary income	6,806	5.2	21,454	4.1
Extraordinary gains	33	0.0	3,910	0.7
Extraordinary losses	269	0.2	2,828	0.5
Income before income taxes and minority interests	6,570	5.0	22,536	4.3
Income taxes	2,825	2.1	7,831	1.5
Minority interests	(204)	(0.2)	(529)	(0.1)
Net income	3,541	2.7	14,176	2.7