

Consolidated Balance Sheets

(Millions of yen)

	As of September 30, 2004	As of March 31, 2004	Increase (Decrease)	As of September 30, 2003
Assets				
Current assets	344,304	329,787	14,517	305,703
Cash and time deposits	92,692	79,977	12,715	70,155
Notes and accounts receivable-trade	91,672	98,969	(7,297)	86,726
Marketable securities	43,590	44,500	(910)	43,000
Inventories	70,481	62,259	8,222	68,821
Deferred tax assets	14,023	11,356	2,667	10,607
Accounts receivable-other	29,113	29,750	(637)	20,633
Other current assets	4,635	4,900	(265)	7,791
Allowance for doubtful accounts	(1,902)	(1,924)	22	(2,030)
Fixed assets	168,239	166,252	1,987	160,275
Property, plant and equipment	93,771	94,035	(264)	96,047
Buildings and structures	31,285	32,496	(1,211)	29,951
Machinery and vehicles	13,008	13,459	(451)	13,753
Tools and equipment	10,427	9,306	1,121	9,272
Land	37,311	38,356	(1,045)	38,899
Construction in progress	1,740	418	1,322	4,172
Intangibles	12,177	10,364	1,813	9,804
Investments and other assets	62,291	61,853	438	54,424
Investment securities	41,418	42,748	(1,330)	33,710
Deferred tax assets	10,719	8,941	1,778	11,507
Long-term time deposits	3,000	3,000		3,000
Other assets	8,344	8,512	(168)	7,630
Allowance for doubtful accounts	(1,190)	(1,348)	158	(1,423)
Total assets	512,543	496,039	16,504	465,978

(Millions of yen)

	As of September 30, 2004	As of March 31, 2004	Increase (Decrease)	As of September 30, 2003
Liabilities				
Current liabilities	217,892	178,340	39,552	163,646
Notes and accounts payable-trade	102,423	102,406	17	81,941
Short-term borrowings	1,832	906	926	2,640
Long-term borrowings due within one year	3,621	1,792	1,829	2,667
Bonds due within one year	40,000	11,000	29,000	2,000
Convertible bonds due within one year				23,811
Accounts payable-other	35,532	35,756	(224)	29,639
Accrued expenses	13,770	12,819	951	12,862
Income taxes payable	10,100	4,213	5,887	1,707
Other current liabilities	10,614	9,448	1,166	6,379
Long-term liabilities	138,951	170,413	(31,462)	162,397
Bonds	20,000	50,000	(30,000)	60,000
Bonds with stock acquisition rights	20,000	20,000		
Long-term borrowings	79,560	82,310	(2,750)	83,356
Deferred tax liabilities	1,906	1,887	19	2,028
Employees' severance and retirement benefits	14,786	14,292	494	15,779
Retirement benefits for directors and corporate auditors	1,130	814	316	542
Other long-term liabilities	1,569	1,110	459	692
Total liabilities	356,843	348,753	8,090	326,043
Minority interests	8,222	2,883	5,339	2,719
Shareholders' equity				
Common stock	41,549	41,549		41,549
Additional paid-in capital	57,523	57,524	(1)	57,523
Retained earnings	58,937	54,223	4,714	45,074
Net unrealized holding gains on securities	1,086	2,525	(1,439)	548
Foreign currency translation adjustments	(6,074)	(7,003)	929	(5,988)
Treasury stock, at cost	(5,543)	(4,415)	(1,128)	(1,490)
Total shareholders' equity	147,478	144,403	3,075	137,216
Total liabilities, minority interests and shareholders' equity	512,543	496,039	16,504	465,978

(September 30, 2004)

(March 31, 2004)

(September 30, 2003)

1. Accumulated depreciation on property, plant and equipment

118,375

115,557

122,389

2. Guarantee

945

1,032

1,123