

Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2004	As of March 31, 2004	Increase (Decrease)	As of December 31, 2003
Assets				
Current assets	326,985	329,787	(2,802)	327,109
Cash and time deposits	90,012	79,977	10,035	71,216
Notes and accounts receivable-trade	95,907	98,969	(3,062)	93,135
Marketable securities	27,181	44,500	(17,319)	45,000
Inventories	73,347	62,259	11,088	75,369
Other current assets	42,376	46,006	(3,630)	44,346
Allowance for doubtful accounts	(1,838)	(1,924)	86	(1,957)
Fixed assets	169,651	166,252	3,399	166,813
Property, plant and equipment	93,064	94,035	(971)	96,065
Buildings and structures	30,888	32,496	(1,608)	29,416
Machinery and vehicles	13,217	13,459	(242)	13,187
Land	37,264	38,356	(1,092)	38,867
Other property, plant and equipment	11,695	9,724	1,971	14,595
Intangibles	13,115	10,364	2,751	10,211
Investments and other assets	63,472	61,853	1,619	60,537
Investment securities	42,856	42,748	108	39,988
Other assets	21,694	20,453	1,241	21,910
Allowance for doubtful accounts	(1,078)	(1,348)	270	(1,361)
Total assets	496,636	496,039	597	493,922
Liabilities				
Current liabilities	194,569	178,340	16,229	177,770
Notes and accounts payable-trade	91,258	102,406	(11,148)	88,483
Short-term borrowings	667	906	(239)	2,042
Long-term borrowings due within one year	6,621	1,792	4,829	1,667
Bonds due within one year	30,000	11,000	19,000	12,000
Convertible bonds due within one year	-	-	-	23,811
Other current liabilities	66,023	62,236	3,787	49,767
Long-term liabilities	137,855	170,413	(32,558)	173,821
Bonds	20,000	50,000	(30,000)	50,000
Bonds with stock acquisition rights	20,000	20,000	-	20,000
Long-term borrowings	77,770	82,310	(4,540)	83,066
Employees' severance and retirement benefits	15,013	14,292	721	16,983
Other long-term liabilities	5,072	3,811	1,261	3,772
Total liabilities	332,424	348,753	(16,329)	351,591
Minority interests	10,210	2,883	7,327	2,833
Shareholders' equity				
Common stock	41,549	41,549	-	41,549
Additional paid-in capital	57,523	57,524	(1)	57,524
Retained earnings	64,622	54,223	10,399	47,631
Net unrealized holding gains on securities	2,222	2,525	(303)	894
Foreign currency translation adjustments	(6,536)	(7,003)	467	(6,591)
Treasury stock, at cost	(5,378)	(4,415)	(963)	(1,509)
Total shareholders' equity	154,002	144,403	9,599	139,498
Total liabilities, minority interests and shareholders' equity	496,636	496,039	597	493,922