

Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2004		Nine months ended December 31, 2003		Increase (Decrease)	Year ended March 31, 2004
	Amount	% of Net sales	Amount	% of Net sales		
Net sales	415,430	100.0	368,456	100.0	46,974	523,528
Cost of sales	296,279	71.3	267,488	72.6	28,791	377,422
Gross income	119,151	28.7	100,968	27.4	18,183	146,106
Selling, general and administrative expenses	90,762	21.9	83,174	22.6	7,588	118,615
Operating income	28,389	6.8	17,794	4.8	10,595	27,491
Non-operating income	1,775	0.4	2,844	0.8	(1,069)	4,204
Non-operating expenses	5,527	1.3	7,939	2.2	(2,412)	10,241
Ordinary income	24,637	5.9	12,699	3.4	11,938	21,454
Extraordinary gains	1,992	0.5	975	0.3	1,017	3,910
Extraordinary losses	2,616	0.6	1,220	0.3	1,396	2,828
Income before income taxes and minority interests	24,013	5.8	12,454	3.4	11,559	22,536
Income taxes	8,243	2.0	4,499	1.2	3,744	7,831
Minority interests	(972)	(0.2)	(371)	(0.1)	(601)	(529)
Net income	14,798	3.6	7,584	2.1	7,214	14,176