

Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2005	As of March 31, 2004	Increase (Decrease)
Assets			
Current assets	329,948	329,787	161
Cash and time deposits	83,528	79,977	3,551
Notes and accounts receivable-trade	91,552	98,969	(7,417)
Marketable securities	44,678	44,500	178
Inventories	62,576	62,259	317
Deferred tax assets	12,070	11,356	714
Short-term loans receivable with resale agreement	20,000		20,000
Accounts receivable-other	12,842	29,750	(16,908)
Other current assets	4,240	4,900	(660)
Allowance for doubtful accounts	(1,538)	(1,924)	386
Fixed assets	165,795	166,252	(457)
Property, plant and equipment	94,425	94,035	390
Buildings and structures	30,567	32,496	(1,929)
Machinery and vehicles	13,360	13,459	(99)
Tools and equipment	11,169	9,306	1,863
Land	37,749	38,356	(607)
Construction in progress	1,580	418	1,162
Intangibles	12,379	10,364	2,015
Investments and other assets	58,991	61,853	(2,862)
Investment securities	38,609	42,748	(4,139)
Deferred tax assets	9,974	8,941	1,033
Long-term time deposits	3,000	3,000	
Other assets	8,472	8,512	(40)
Allowance for doubtful accounts	(1,064)	(1,348)	284
Total assets	495,743	496,039	(296)

(Millions of yen)

	As of March 31, 2005	As of March 31, 2004	Increase (Decrease)
Liabilities			
Current liabilities	196,089	178,340	17,749
Notes and accounts payable-trade	87,384	102,406	(15,022)
Short-term borrowings	641	906	(265)
Long-term borrowings due within one year	9,655	1,792	7,863
Bonds due within one year	30,000	11,000	19,000
Accounts payable-other	33,947	35,756	(1,809)
Accrued expenses	13,345	12,819	526
Income taxes payable	11,656	4,213	7,443
Other current liabilities	9,461	9,448	13
Long-term liabilities	126,894	170,413	(43,519)
Bonds	20,000	50,000	(30,000)
Bonds with stock acquisition rights	20,000	20,000	
Long-term borrowings	74,155	82,310	(8,155)
Deferred tax liabilities	1,905	1,887	18
Employees' severance and retirement benefits	6,961	14,292	(7,331)
Retirement benefits for directors and corporate auditors	1,408	814	594
Other long-term liabilities	2,465	1,110	1,355
Total liabilities	322,983	348,753	(25,770)
Minority interests	10,489	2,883	7,606
Shareholders' equity			
Common stock	41,549	41,549	
Additional paid-in capital	57,523	57,524	(1)
Retained earnings	71,314	54,223	17,091
Net unrealized holding gains on securities	3,060	2,525	535
Foreign currency translation adjustments	(5,771)	(7,003)	1,232
Treasury stock, at cost	(5,404)	(4,415)	(989)
Total shareholders' equity	162,271	144,403	17,868
Total liabilities, minority interests and shareholders' equity	495,743	496,039	(296)

(March 31, 2005)

(March 31, 2004)

1. Accumulated depreciation on property, plant and equipment

124,130

115,557

2. Guarantee

869

1,032