

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2005		Three months ended June 30, 2004		Increase (Decrease)	Year ended March 31, 2005
	Amount	% of Net sales	Amount	% of Net sales		
Net sales	104,387	100.0	131,720	100.0	(27,333)	559,006
Cost of sales	75,030	71.9	95,990	72.9	(20,960)	398,186
Gross income	29,357	28.1	35,730	27.1	(6,373)	160,820
Selling, general and administrative expenses	25,791	24.7	28,629	21.7	(2,838)	121,780
Operating income	3,566	3.4	7,101	5.4	(3,535)	39,040
Non-operating income	608	0.6	769	0.6	(161)	2,735
Non-operating expenses	790	0.8	1,064	0.8	(274)	8,187
Ordinary income	3,384	3.2	6,806	5.2	(3,422)	33,588
Extraordinary gains	296	0.3	33	0.0	263	2,456
Extraordinary losses	156	0.1	269	0.2	(113)	2,951
Income before income taxes and minority interests	3,524	3.4	6,570	5.0	(3,046)	33,093
Income taxes	1,445	1.4	2,825	2.1	(1,380)	10,423
Minority interests	362	0.3	(204)	(0.2)	566	(1,136)
Net income	2,441	2.3	3,541	2.7	(1,100)	21,534