

Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2005		Six months ended September 30, 2004		Increase (Decrease)	Year ended March 31, 2005
	Amount	% of Net sales	Amount	% of Net sales		
Net sales	274,230	100.0	281,496	100.0	(7,266)	559,006
Cost of sales	194,065	70.8	201,893	71.7	(7,828)	398,186
Gross income	80,165	29.2	79,603	28.3	562	160,820
Selling, general and administrative expenses	60,446	22.0	60,073	21.4	373	121,780
Operating income	19,719	7.2	19,530	6.9	189	39,040
Non-operating income	1,278	0.5	1,150	0.4	128	2,735
Interest and dividends income	737		468		269	1,047
Other	541		682		(141)	1,688
Non-operating expenses	3,216	1.2	3,632	1.2	(416)	8,187
Interest expense	668		816		(148)	1,494
Other	2,548		2,816		(268)	6,693
Ordinary income	17,781	6.5	17,048	6.1	733	33,588
Extraordinary gains	336	0.1	65	0.0	271	2,456
Gain on sales of fixed assets	297		3		294	21
Gain on sales of investment securities	39		62		(23)	206
Gain on sales of investment securities in a consolidated subsidiary						293
Gain on change in interests in a consolidated subsidiary						1,918
Other						18
Extraordinary losses	832	0.3	2,452	0.9	(1,620)	2,951
Loss on disposal and sales of fixed assets	559		575		(16)	748
Loss on impairment of fixed assets			1,494		(1,494)	1,494
Loss on devaluation of investment securities	12		36		(24)	78
Provision for accrued retirement benefits for directors and corporate auditors	229		247		(18)	477
Other	32		100		(68)	154
Income before income taxes and minority interests	17,285	6.3	14,661	5.2	2,624	33,093
Income taxes-current	5,635	2.1	8,541	3.0	(2,906)	12,436
Income taxes-deferred	622	0.2	(3,333)	(1.1)	3,955	(2,013)
Minority interests	(802)	(0.3)	(408)	(0.1)	(394)	(1,136)
Net income	10,226	3.7	9,045	3.2	1,181	21,534