

Consolidated Statements of Income

(Millions of yen)

	Year ended March 31, 2006		Year ended March 31, 2005		Increase (Decrease)
	Amount	% of Net sales	Amount	% of Net sales	
Net sales	580,309	100.0	559,006	100.0	21,303
Cost of sales	407,940	70.3	398,186	71.2	9,754
Gross income	172,369	29.7	160,820	28.8	11,549
Selling, general and administrative expenses	129,255	22.3	121,780	21.8	7,475
Operating income	43,114	7.4	39,040	7.0	4,074
Non-operating income	3,383	0.6	2,735	0.5	648
Interest and dividends income	1,858		1,047		811
Other	1,525		1,688		(163)
Non-operating expenses	7,582	1.3	8,187	1.5	(605)
Interest expense	1,300		1,494		(194)
Other	6,282		6,693		(411)
Ordinary income	38,915	6.7	33,588	6.0	5,327
Extraordinary gains	2,397	0.4	2,456	0.4	(59)
Gain on sales of fixed assets	392		21		371
Gain on sales of investment securities	76		206		(130)
Gain on sales of consolidated subsidiaries and affiliates	1,928		293		1,635
Gain on change in interests in consolidated subsidiaries			1,918		(1,918)
Other	1		18		(17)
Extraordinary losses	1,641	0.3	2,951	0.5	(1,310)
Loss on disposal and sales of fixed assets	995		748		247
Loss on devaluation of investment securities	44		78		(34)
Provision for accrued retirement benefits for directors and corporate auditors	459		477		(18)
Loss on impairment of fixed assets			1,494		(1,494)
Other	143		154		(11)
Income before income taxes and minority interests	39,671	6.8	33,093	5.9	6,578
Income taxes-current	13,902	2.4	12,436	2.2	1,466
Income taxes-deferred	261	0.0	(2,013)	(0.4)	2,274
Minority interests	(1,763)	(0.3)	(1,136)	(0.2)	(627)
Net income	23,745	4.1	21,534	3.9	2,211