

Consolidated Statements of Income

(Millions of yen)

	Six months ended September 30, 2006		Six months ended September 30, 2005		Increase (Decrease)	Year ended March 31, 2006
	Amount	% of Net sales	Amount	% of Net sales		
Net sales	300,574	100.0	274,230	100.0	26,344	580,309
Cost of sales	208,453	69.4	194,065	70.8	14,388	407,940
Gross income	92,121	30.6	80,165	29.2	11,956	172,369
Selling, general and administrative expenses	68,923	22.9	60,446	22.0	8,477	129,255
Operating income	23,198	7.7	19,719	7.2	3,479	43,114
Non-operating income	2,038	0.7	1,278	0.5	760	3,383
Interest and dividends income	1,265		737		528	1,858
Other	773		541		232	1,525
Non-operating expenses	4,921	1.6	3,216	1.2	1,705	7,582
Interest expense	811		668		143	1,300
Other	4,110		2,548		1,562	6,282
Ordinary income	20,315	6.8	17,781	6.5	2,534	38,915
Extraordinary gains	1,111	0.3	336	0.1	775	2,397
Gain on sales of fixed assets	29		297		(268)	392
Gain on sales of investment securities	848		39		809	76
Gain on sales of consolidated subsidiaries and affiliates	231				231	1,928
Other	3				3	1
Extraordinary losses	982	0.3	832	0.3	150	1,641
Loss on disposal and sales of fixed assets	529		559		(30)	995
Loss on devaluation of investment securities	143		12		131	44
Provision for accrued retirement benefits for directors and corporate auditors	229		229			459
Other	81		32		49	143
Income before income taxes and minority interests	20,444	6.8	17,285	6.3	3,159	39,671
Income taxes-current	10,052	3.3	5,635	2.1	4,417	13,902
Income taxes-deferred	(2,708)	(0.9)	622	0.2	(3,330)	261
Minority interests	(1,122)	(0.4)	(802)	(0.3)	(320)	(1,763)
Net income	11,978	4.0	10,226	3.7	1,752	23,745