

Consolidated Statements of Income

(Millions of yen)

	Year ended March 31, 2007		Year ended March 31, 2006		Increase (Decrease)
	Amount	% of Net sales	Amount	% of Net sales	
Net sales	620,769	100.0	580,309	100.0	40,460
Cost of sales	436,548	70.3	407,940	70.3	28,608
Gross income	184,221	29.7	172,369	29.7	11,852
Selling, general and administrative expenses	136,147	22.0	129,255	22.3	6,892
Operating income	48,074	7.7	43,114	7.4	4,960
Non-operating income	4,420	0.7	3,383	0.6	1,037
Interest and dividends income	2,713		1,858		855
Other	1,707		1,525		182
Non-operating expenses	11,063	1.7	7,582	1.3	3,481
Interest expense	1,607		1,300		307
Other	9,456		6,282		3,174
Ordinary income	41,431	6.7	38,915	6.7	2,516
Extraordinary gains	2,202	0.4	2,397	0.4	(195)
Gain on sales of fixed assets	361		392		(31)
Gain on sales of investment securities	1,247		76		1,171
Gain on sales of consolidated subsidiaries and affiliates	231		1,928		(1,697)
Government grants	360				360
Other	3		1		2
Extraordinary losses	2,250	0.4	1,641	0.3	609
Loss on disposal and sales of fixed assets	1,112		995		117
Loss on devaluation of investment securities	145		44		101
Provision for accrued retirement benefits for directors and corporate auditors	459		459		
Loss on disposal of inventories	295				295
Other	239		143		96
Income before income taxes and minority interests	41,383	6.7	39,671	6.8	1,712
Income taxes-current	16,407	2.6	13,902	2.4	2,505
Income taxes-deferred	(1,424)	(0.2)	261	0.0	(1,685)
Minority interests	(1,253)	(0.2)	(1,763)	(0.3)	510
Net income	25,147	4.1	23,745	4.1	1,402