

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2006		Three months ended June 30, 2007		Increase (Decrease)	Year ended March 31, 2007
	Amount	% of Net sales	Amount	% of Net sales		
Net sales	126,518	100.0	119,051	100.0	(7,467)	620,769
Cost of sales	89,680	70.9	87,744	73.7	(1,936)	436,548
Gross income	36,838	29.1	31,307	26.3	(5,531)	184,221
Selling, general and administrative expenses	31,294	24.7	30,071	25.3	(1,223)	136,147
Operating income	5,544	4.4	1,236	1.0	(4,308)	48,074
Non-operating income	746	0.6	1,238	1.1	492	4,420
Non-operating expenses	1,829	1.5	1,422	1.2	(407)	11,063
Ordinary income	4,461	3.5	1,052	0.9	(3,409)	41,431
Extraordinary gains	31	0.0	19	0.0	(12)	2,202
Extraordinary losses	196	0.1	64	0.1	(132)	2,250
Income before income taxes and minority interests	4,296	3.4	1,007	0.8	(3,289)	41,383
Income taxes	1,723	1.4	450	0.3	(1,273)	14,983
Minority interests	86	0.1	1,569	1.3	1,483	(1,253)
Net income	2,659	2.1	2,126	1.8	(533)	25,147