

Consolidated Statements of Shareholders' Equity

Year ended March 31, 2007

(Millions of yen)

	Shareholders' equity					Valuation and translation adjustments				Minority interests	Total net assets
	Common stock	Additional paid-in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Net unrealized holding gains on securities	Deferred losses on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at March 31, 2006	41,549	57,523	90,236	(4,990)	184,318	9,861		(3,168)	6,693	12,034	203,045
Changes during the current year											
Conversion of bonds with stock acquisition rights	7,043	7,042			14,085						14,085
Cash dividends paid*			(5,319)		(5,319)						(5,319)
Bonuses to directors and corporate auditors*			(208)		(208)						(208)
Net income			25,147		25,147						25,147
Acquisitions of treasury stock				(6,557)	(6,557)						(6,557)
Sales of treasury stock		1,970		4,583	6,553						6,553
Transfer from retained earnings to additional paid-in capital for merger of consolidated subsidiaries		202	(202)								
Net changes other than shareholders' equity						(1,246)	(1,082)	1,559	(769)	692	(77)
Net total changes during the current year	7,043	9,214	19,418	(1,974)	33,701	(1,246)	(1,082)	1,559	(769)	692	33,624
Balance at March 31, 2007	48,592	66,737	109,654	(6,964)	218,019	8,615	(1,082)	(1,609)	5,924	12,726	236,669

* Note: Appropriation of retained earnings resolved at the annual shareholders' meeting held in June, 2006.

1. Type and number of shares outstanding and treasury stock

(Thousands of shares)

	Beginning of the year	Increase during the year	Decrease during the year	End of the year
Shares outstanding				
Common stock	270,443	8,578		279,021
Treasury stock				
Common stock	4,478	2,721	4,075	3,124

2. Dividends

(1) Dividends paid

Resolution	Type of stock	Total dividends paid (Millions of yen)	Dividends per share (Yen)	Dividends record date	Effective date
Annual shareholders' meeting on June 29, 2006	Common stock	5,319	20	March 31, 2006	June 30, 2006

(2) Dividends recorded in this fiscal year but effective in the next fiscal year

Resolution	Type of stock	Source	Total dividends paid (Millions of yen)	Dividends per share (Yen)	Dividends record date	Effective date
Annual shareholders' meeting on June 28, 2007	Common stock	Retained earnings	6,346	23	March 31, 2007	June 29, 2007

Year ended March 31, 2008

(Millions of yen)

	Shareholders' equity					Valuation and translation adjustments				Minority interests	Total net assets
	Common stock	Additional paid - in capital	Retained earnings	Treasury stock, at cost	Total shareholders' equity	Net unrealized holding gains on securities	Deferred losses on hedges	Foreign currency translation adjustments	Total valuation and translation adjustments		
Balance at March 31, 2007	48,592	66,737	109,654	(6,964)	218,019	8,615	(1,082)	(1,609)	5,924	12,726	236,669
Changes during the current year											
Cash dividends paid			(6,346)		(6,346)						(6,346)
Net income			12,188		12,188						12,188
Acquisitions of treasury stock				(25)	(25)						(25)
Sales of treasury stock		(105)		164	59						59
Transfer from retained earnings to additional paid-in capital for merger of consolidated subsidiaries		23	(23)								
Net changes other than shareholders' equity						(3,800)	463	(3,433)	(6,770)	(4,562)	(11,332)
Net total changes during the current year		(82)	5,819	139	5,876	(3,800)	463	(3,433)	(6,770)	(4,562)	(5,456)
Balance at March 31, 2008	48,592	66,655	115,473	(6,825)	223,895	4,815	(619)	(5,042)	(846)	8,164	231,213

1. Type and number of shares outstanding and treasury stock

(Thousands of shares)

	Beginning of the year	Increase during the year	Decrease during the year	End of the year
Shares outstanding				
Common stock	279,021			279,021
Treasury stock				
Common stock	3,124	14	74	3,064

2. Dividends

(1) Dividends paid

Resolution	Type of stock	Total dividends paid (Millions of yen)	Dividends per share (Yen)	Dividends record date	Effective date
Annual shareholders' meeting on June 28, 2007	Common stock	6,346	23	March 31, 2007	June 29, 2007

(2) Dividends recorded in this fiscal year but effective in the next fiscal year

The resolution was planned as follows:

Resolution	Type of stock	Source	Total dividends paid (Millions of yen)	Dividends per share (Yen)	Dividends record date	Effective date
Annual shareholders' meeting on June 27, 2008	Common stock	Retained earnings	9,107	33	March 31, 2008	June 30, 2008