

Consolidated Balance Sheets

(Millions of yen)

	As of June 30, 2009	As of March 31, 2009
Assets		
Current assets		
Cash and deposits	34,526	32,982
Notes and accounts receivable-trade	49,820	79,150
Short-term investment securities	42,177	65,830
Finished goods	35,423	33,100
Work in process	5,211	4,612
Raw materials and supplies	13,675	13,572
Other	44,690	49,811
Allowance for doubtful accounts	(758)	(858)
Total current assets	224,764	278,199
Noncurrent assets		
Property, plant and equipment	74,850	74,686
Intangible assets	15,361	13,806
Investments and other assets		
Investment securities	58,325	54,564
Other	23,927	23,517
Allowance for doubtful accounts	(123)	(119)
Total investments and other assets	82,129	77,962
Total noncurrent assets	172,340	166,454
Total assets	397,104	444,653

(Millions of yen)

	As of June 30, 2009	As of March 31, 2009
Liabilities		
Current liabilities		
Notes and accounts payable-trade	54,067	83,577
Short-term loans payable	21,406	16,634
Income taxes payable	1,399	2,085
Provision for product warranties	1,591	1,611
Other	50,315	65,694
Total current liabilities	128,778	169,601
Noncurrent liabilities		
Bonds payable	10,000	10,000
Bonds with subscription rights to shares	50,000	50,000
Long-term loans payable	10,450	10,450
Provision for retirement benefits	8,110	7,378
Provision for directors' retirement benefits	2,673	2,640
Other	8,701	9,603
Total noncurrent liabilities	89,934	90,071
Total liabilities	218,712	259,672
Net assets		
Shareholders' equity		
Capital stock	48,592	48,592
Capital surplus	65,454	65,503
Retained earnings	74,565	83,327
Treasury stock	(3,541)	(3,612)
Total shareholders' equity	185,070	193,810
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,546	(1,304)
Deferred gains or losses on hedges	(411)	(501)
Foreign currency translation adjustment	(8,185)	(8,848)
Total valuation and translation adjustments	(7,050)	(10,653)
Minority interests	372	1,824
Total net assets	178,392	184,981
Total liabilities and net assets	397,104	444,653

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2008	Three months ended June 30, 2009
Net sales	116,032	81,526
Cost of sales	82,433	62,256
Gross profit	33,599	19,270
Selling, general and administrative expenses		
Salaries, allowances and bonuses	9,110	8,033
Other	20,325	18,675
Total selling, general and administrative expenses	29,435	26,708
Operating income (loss)	4,164	(7,438)
Non-operating income		
Foreign exchange gains	1,897	688
Gain on valuation of interest-rate swaps	-	473
Other	1,085	954
Total non-operating income	2,982	2,115
Non-operating expenses		
Interest expenses	-	224
Loss on valuation of interest swap	510	-
Other	1,128	272
Total non-operating expenses	1,638	496
Ordinary income (loss)	5,508	(5,819)
Extraordinary income		
Gain on sales of noncurrent assets	6	0
Gain on sales of investment securities	-	939
Total extraordinary income	6	939
Extraordinary loss		
Loss on retirement of noncurrent assets	25	5
Loss on valuation of investment securities	69	1,000
Other	24	7
Total extraordinary losses	118	1,012
Income (loss) before income taxes and minority interests	5,396	(5,892)
Income taxes	2,086	(2,055)
Minority interests in loss	(636)	(1,455)
Net income (loss)	3,946	(2,382)

Consolidated Statements of Cash Flows

(Millions of yen)

	Three months ended June 30, 2008	Three months ended June 30, 2009
Net cash provided by (used in) operating activities:		
Income (loss) before income taxes and minority interests	5,396	(5,892)
Depreciation and amortization	5,667	6,069
Loss (gain) on sales and retirement of property, plant and equipment	19	5
Loss (gain) on sales of investment securities	-	(939)
Loss (gain) on valuation of investment securities	69	1,000
Increase (decrease) in provision for retirement benefits	237	747
Increase (decrease) in provision for directors' retirement benefits	63	33
Interest and dividends income	(507)	(296)
Interest expenses	205	224
Foreign exchange losses (gains)	(1,069)	(189)
Decrease (increase) in notes and accounts receivable-trade	31,283	30,136
Decrease (increase) in inventories	(9,589)	(2,463)
Increase (decrease) in notes and accounts payable-trade	(19,975)	(29,675)
Other, net	(7,209)	(1,181)
Subtotal	4,590	(2,421)
Interest and dividends income received	881	561
Interest expenses paid	(136)	(259)
Income taxes paid	(6,831)	(917)
Net cash provided by (used in) operating activities	(1,496)	(3,036)
Net cash provided by (used in) investing activities:		
Payments into time deposits	(76)	(102)
Proceeds from withdrawal of time deposits	3,372	960
Purchase of property, plant and equipment	(2,249)	(1,929)
Proceeds from sales of property, plant and equipment	18	1
Purchase of intangible assets	(3,098)	(4,972)
Purchase of investment securities	(3)	(3,023)
Proceeds from sales and redemption of investment securities	2,730	7,013
Proceeds from transfer of business	5,991	-
Other, net	(15)	(575)
Net cash provided by (used in) investing activities	6,670	(2,627)
Net cash provided by (used in) financing activities:		
Net increase (decrease) in short-term loans payable	-	5,061
Repayment of long-term loans payable	-	(10,000)
Proceeds from issuance of bonds	50,000	-
Repayments of finance lease obligations	(101)	(788)
Cash dividends paid	(9,107)	(6,380)
Other, net	43	21
Net cash provided by (used in) financing activities	40,835	(12,086)
Effect of exchange rate change on cash and cash equivalents	1,517	305
Net increase (decrease) in cash and cash equivalents	47,526	(17,444)
Cash and cash equivalents at beginning of period	87,957	104,248
Cash and cash equivalents at end of period	135,483	86,804

Notes on Premise of Going Concern

Not applicable.

Segment Information

Business Segments

Three months ended June 30, 2008

(Millions of yen)

	Electronics	Electronic components and others	Total	Elimination or unallocated amount	Consolidated
Net sales					
(1) Outside customers	96,595	19,437	116,032	-	116,032
(2) Inside group	104	6,916	7,020	(7,020)	-
Total	96,699	26,353	123,052	(7,020)	116,032
Operating income	4,664	985	5,649	(1,485)	4,164

Three months ended June 30, 2009

(Millions of yen)

	Electronics	Electronic components and others	Total	Elimination or unallocated amount	Consolidated
Net sales					
(1) Outside customers	70,739	10,787	81,526	-	81,526
(2) Inside group	96	4,051	4,147	(4,147)	-
Total	70,835	14,838	85,673	(4,147)	81,526
Operating loss	(5,365)	(818)	(6,183)	(1,255)	(7,438)

Notes on Significant Changes in Shareholders' Equity

Not applicable.