

## CASIO COMPUTER CO., LTD.

### Consolidated Financial Results For the Fiscal Year Ended Mar. 31, 2004

#### 1 . Operating Results

(millions of yen)	02/9	03/3	1Q	2Q	03/9	3Q	4Q	04/3	05/3Est.
Net Sales	209,790	440,567	102,658	137,920	240,578	127,878	155,072	523,528	610,000
Change (%)	+2.8	+15.3	+15	+14	+14.7	+24	+21	+18.8	+16.5
Domestic Sales	128,269	268,601	61,541	72,835	134,376	71,725	93,123	299,224	
Change (%)	+2.4	+20.6			+4.8			+11.4	
Overseas Sales	81,521	171,966	41,117	65,085	106,202	56,153	61,949	224,304	
Change (%)	+3.5	+7.8			+30.3			+30.4	
Cost of Sales	149,175	315,530			172,901	94,587	109,934	377,422	
Change (%)	+0.4	+11.1			+15.9			+19.6	
Cost of Sales Margin (%)	71.1	71.6			71.9	74.0	70.9	72.1	
SG&A Expenses	51,831	107,123			55,575	27,599	35,441	118,615	
Change (%)	-5.5	-1.3			+7.2			+10.7	
SG&A Expenses Margin (%)	24.7	24.3			23.1	21.5	22.9	22.6	
Operating Income	8,784	17,914	3,014	9,088	12,102	5,692	9,697	27,491	40,000
Change (%)	+1,598.2	-			+37.8	+250	+29	+53.5	+45.5
Operating Income Margin (%)	4.2	4.1	2.9	6.6	5.0	4.5	6.3	5.3	6.6
Interest & Dividends Income	435	835			325			828	
Change (%)	-29.8	-27.5			-25.3			-0.8	
Interest Expense	1,714	3,046			1,302			2,390	
Change (%)	6.1	-5.2			-24.0			-21.5	
Net Interest Income	-1,279	-2,211			-977			-1,562	
Ordinary Income	5,827	12,272			8,429	4,270	8,755	21,454	34,000
Change (%)	-	-			+44.7			+74.8	+58.5
Ordinary Income Margin (%)	2.8	2.8			3.5	3.3	5.6	4.1	5.6
Net Income	2,333	5,647			5,027	2,557	6,592	14,176	18,000
Change (%)	-	-			+115.5			+151.0	+27.0
Net Income Margin (%)	1.1	1.3			2.1	2.0	4.3	2.7	3.0

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

Casio did not disclose each three months results in fiscal 2003. Figures showing year-on-year changes in each three months of fiscal 2004 are based on estimates for the prior term calculated with the same method used for the figures of the current term.