

3 . Capital Investment, Depreciation and R&D Expenses

(millions of yen)	02/9	03/3	03/9	04/3	05/3Est.
Capital Investment	3,347	11,168	7,124	16,213	20,000
Change (%)	-57.4	-29.0	+112.8	+45.2	+23.4
Depreciation *	6,662	14,621	6,689	14,655	17,000
Change (%)	+0.1	+1.1	+0.4	+0.2	+16.0
R&D Expenses	6,678	14,114	7,632	14,187	17,000
Change (%)	-12.7	+0.2	+14.3	+0.5	+19.8
% of Net Sales	3.2	3.2	3.2	2.7	2.8

* Depreciation on tangible fixed assets

4 . Interest-Bearing Debt

(millions of yen)	02/9	03/3	03/9	04/3
Short-Term Borrowings	12,611	3,805	2,640	906
Long-Term Borrowings due within One Year	1,492	2,689	2,667	1,792
Bonds due within One Year	-	-	2,000	11,000
Convertible Bonds due within One Year	-	23,811	23,811	-
Bonds	62,000	62,000	60,000	50,000
Convertible Bonds	23,811	-	-	-
Bonds with Stock Acquisition Rights	-	-	-	20,000
Long-Term Borrowings	83,023	84,136	83,356	82,310
Total	182,937	176,441	174,474	166,008
D/E Ratio (Times) *1	1.4	1.3	1.3	1.1
Interest on Interest-Bearing Debt (%) *2	1.7	1.6	1.5	1.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5 . Number of Employees

	02/9	03/3	03/9	04/3
Number of Employees at the End of Fiscal Year *	12,519	11,481	11,602	11,637
Change (%)	-26.2	-21.7	-7.3	+1.4
Net Sales per Employee (millions of yen)	17	34	21	45

* Based on the fiscal year-end figures for all companies regardless of settlement period.