

CASIO COMPUTER CO., LTD.

Consolidated Financial Results For the Six Months Ended Sep. 30, 2004

1 . Operating Results

(millions of yen)	1Q	2Q	03/9	3Q	4Q	04/3	1Q	2Q	04/9	05/3Est.
Net Sales	102,658	137,920	240,578	127,878	155,072	523,528	131,720	149,776	281,496	600,000
Change (%)	+15	+14	+14.7	+24	+21	+18.8	+28.3	+8.6	+17.0	+14.6
Domestic Sales	61,541	72,835	134,376	71,725	93,123	299,224	78,517	85,316	163,833	
Change (%)			+4.8			+11.4	+27.6	+17.1	+21.9	
Overseas Sales	41,117	65,085	106,202	56,153	61,949	224,304	53,203	64,460	117,663	
Change (%)			+30.3			+30.4	+29.4	-1.0	+10.8	
Cost of Sales			172,901	94,587	109,934	377,422	95,990	105,903	201,893	
Change (%)			+15.9			+19.6			+16.8	
Cost of Sales Margin (%)			71.9	74.0	70.9	72.1	72.9	70.7	71.7	
SG&A Expenses			55,575	27,599	35,441	118,615	28,629	31,444	60,073	
Change (%)			+7.2			+10.7			+8.1	
SG&A Expenses Margin (%)			23.1	21.5	22.8	22.6	21.7	21.0	21.4	
Operating Income	3,014	9,088	12,102	5,692	9,697	27,491	7,101	12,429	19,530	42,000
Change (%)			+37.8	+250	+29	+53.5	+135.6	+36.8	+61.4	+52.8
Operating Income Margin (%)	2.9	6.6	5.0	4.5	6.3	5.3	5.4	8.3	6.9	7.0
Interest & Dividends Income			325			828			468	
Change (%)			-25.3			-0.8			+44.0	
Interest Expense			1,302			2,390			816	
Change (%)			-24.0			-21.5			-37.3	
Net Interest Income			-977			-1,562			-348	
Ordinary Income	2,309	6,120	8,429	4,270	8,755	21,454	6,806	10,242	17,048	37,000
Change (%)			+44.7			+74.8	+194.7	+67.4	+102.3	+72.5
Ordinary Income Margin (%)	2.2	4.4	3.5	3.3	5.6	4.1	5.2	6.8	6.1	6.2
Net Income	1,055	3,972	5,027	2,557	6,592	14,176	3,541	5,504	9,045	20,000
Change (%)			+115.5			+151.0	+235.7	+38.6	+79.9	+41.1
Net Income Margin (%)	1.0	2.9	2.1	2.0	4.3	2.7	2.7	3.7	3.2	3.3

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

Casio did not disclose figures for categories other than net sales and operating income for each quarter of the first half in fiscal 2004, and figures shown are calculated using the same method as for each quarter of the first half in fiscal 2005.