

3 . Capital Investment, Depreciation and R&D Expenses

(millions of yen)	03/9	04/3	04/9	05/3Est.
Capital Investment	7,124	16,213	8,251	21,000
Change (%)	+112.8	+45.2	+15.8	+29.5
Depreciation *	6,689	14,655	6,832	16,000
Change (%)	+0.4	+0.2	+2.1	+9.2
R&D Expenses	7,632	14,187	7,807	17,000
Change (%)	+14.3	+0.5	+2.3	+19.8
% of Net Sales	3.2	2.7	2.8	2.8

* Depreciation on tangible fixed assets

4 . Interest-Bearing Debt

(millions of yen)	03/9	04/3	04/9
Short-Term Borrowings	2,640	906	1,832
Long-Term Borrowings due within One Year	2,667	1,792	3,621
Bonds due within One Year	2,000	11,000	40,000
Convertible Bonds due within One Year	23,811	-	-
Bonds	60,000	50,000	20,000
Bonds with Stock Acquisition Rights	-	20,000	20,000
Long-Term Borrowings	83,356	82,310	79,560
Total	174,474	166,008	165,013
D/E Ratio (Times) *1	1.3	1.1	1.1
Interest on Interest-Bearing Debt (%) *2	1.5	1.4	1.0

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5 . Number of Employees

	03/9	04/3	04/9
Number of Employees at the End of Fiscal Year *	11,602	11,637	12,109
Change (%)	-7.3	+1.4	+4.4
Net Sales per Employee (millions of yen)	21	45	24

* Based on the fiscal year-end figures for all companies regardless of settlement period.