

Date: February 9, 2004  
Company: Casio Computer Co., Ltd.  
Representative: Kazuo Kashio  
President and CEO  
Stock code: 6952(TSE & OSE First Section)

## **Casio Revises Results Forecasts Upwards Due to Return of Substitutional Portion of Employees' Pension Fund**

Casio Computer Co., Ltd., has revised its results forecasts upwards for fiscal 2004 (April 1, 2003 – March 31, 2004) in light of an extraordinary gain the company expects to record on the return of substitutional portion of employees' pension fund. Details are as below.

### *1. Return of substitutional portion of employees' pension fund*

Accompanying the enforcement of the Defined Benefit Corporate Pension Law, Casio received approval from the Minister of Health, Labour and Welfare on January 26, 2004 for exemption from its obligation to provide the future portion with respect to the substitutional portion of the pension fund of Casio.

The company has applied the transitional provisions as prescribed in paragraph 47-2 of the JICPA Accounting Committee Report No. 13, "Practical Guideline for Accounting of Retirement Benefits (Interim Report)", and it has recognized the extinguishment of its liability for retirement benefits relating to the substitutional portion on the date of said approval.

As a result, the company expects to record an extraordinary gain of approximately 2.2 billion yen on a consolidated basis and approximately 1.7 billion yen on a non-consolidated basis in fiscal 2004.

### *2. Revisions to results forecasts for fiscal 2004 (April 1, 2003 – March 31, 2004)*

Casio has made the following revisions to its results forecasts in light of the extraordinary gain noted above.

#### (1) Consolidated forecast revisions

(Units: ¥ million, %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (Announced November 6, 2003)	500,000	18,000	11,000
Current revised forecast (B)	500,000	18,000	12,500
Amount of change (B - A)	—	—	1,500
Percentage change	—	—	13.6
FY2003 results	440,567	12,272	5,647

Reference: Estimated net income per share ¥46.53

#### (2) Non-consolidated forecast revisions

(Units: ¥ million, %)

	Net sales	Ordinary income	Net income
Previous forecast (A) (Announced November 6, 2003)	420,000	13,000	7,000
Current revised forecast (B)	420,000	13,000	8,000
Amount of change (B - A)	—	—	1,000
Percentage change	—	—	14.3
FY2003 results	359,159	9,270	4,503

Reference: Estimated net income per share ¥29.78