



September 24, 2024

Company: Casio Computer Co., Ltd.
Representative: MASUDA Yuichi
Representative Director, President, and CEO
Stock code: 6952 (TSE Prime)

Casio to Record Extraordinary Loss Due to Structural Reform

Casio Computer Co., Ltd. announced today that it will record an extraordinary loss related to global personnel restructuring implemented as part of the structural reform announced on May 14, 2024. The details are as described below.

1. Overview

Casio is focused on rationalizing organizational structures and personnel numbers at the global level in order to reorganize and optimize its workforce to align with its business portfolio and increase productivity per employee. Rationalization and optimization are scheduled for implementation across the Group throughout the fiscal year ending March 31, 2025. These measures are expected to cut fixed costs for the fiscal year ending March 31, 2026 by more than 5.0 billion yen compared to pre-rationalization figures.

2. Status

Optimization has to date resulted in 610 early retirees and ordinary retirees (Japan: approximately 530; overseas: approximately 80). This measure is being implemented in accordance with local labor laws and regulations. As implementation has yet to be completed in certain areas around the world, there may be additional early retirees going forward.

3. Outlook

Casio will record an extraordinary loss of approximately 7.0 billion yen, which is related to the special severance payments and other costs arising from the implementation of this measure, in the consolidated financial results for the second quarter (interim period) of the fiscal year ending March 31, 2025. (Of this amount, 0.8 billion yen has already been recorded in the consolidated financial results for the first quarter.)

Additional one-off costs arising from the implementation of this measure, which has yet to be completed in certain areas, will be recorded as an extraordinary loss in the consolidated financial results for the fiscal year ending March 31, 2025. Casio is currently examining the impact on financial results, which will be announced if and when any impact is determined.