



November 27, 2024

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Representative Director, President, and CEO
Stock code: 6952 (TSE Prime)

Casio Announces Differences between Consolidated Financial Results Forecasts and Results for First Half of Fiscal Year Ending March 31, 2025 and Revision of Full-Year Consolidated Financial Results Forecasts for Fiscal Year Ending March 31, 2025

Casio Computer Co., Ltd. announced that differences have arisen between the consolidated financial results forecasts for the first half of the fiscal year ending March 31, 2025, which were published on May 14, 2025, and the results published today. The details are as described below.

Casio also announced that it has revised the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2025, which were published on May 14, 2024, in light of recent trends in business performance and other factors.

1. Differences between consolidated forecasts and results for first half of fiscal year ending March 31 2025 (April 1, 2024 to September 30, 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previously forecast (A)	137,500	8,000	7,500	5,000	21.76
Results (B)	136,947	10,341	9,932	3,580	15.58
Amount of change (B – A)	-553	2,341	2,432	-1,420	
Percentage change (%)	-0.4	29.3	32.4	-28.4	
Reference: First-half results for previous fiscal year (First-half of fiscal year ended March 31, 2024)	133,543	8,177	10,549	7,259	30.79

2. Revision of full-year consolidated forecasts for fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous forecast (A)	275,000	16,000	15,000	10,000	43.67
Revised forecast (B)	262,000	14,000	13,000	8,000	34.94
Amount of change (B – A)	-13,000	-2,000	-2,000	-2,000	
Percentage change (%)	-4.7	-12.5	-13.3	-20.0	
Reference: Results for previous fiscal year (Fiscal year ended March 31, 2024)	268,828	14,208	17,920	11,909	50.91

3. Reasons for differences and revision of consolidated financial results forecasts

(First half of the current fiscal year)

During the first half of the fiscal year ending March 31, 2025, the economic environment in Japan and overseas maintained a moderate recovery trend overall as consumer spending in Europe and the US showed signs of recovery as the inflationary trend subsided, although the economic slowdown in China continued. In this environment, the Timepiece and EdTech (Education) Businesses performed more strongly than expected. As a result, operating profit and ordinary profit exceeded the forecasts.

(Full year)

Due to unauthorized access to the Company's servers on October 5, 2024, measures were taken to isolate the servers that had suffered unauthorized access from the internet and internal network. As a result, some important systems within the Company and its affiliated companies became unusable, and some services were also suspended. Sales, production and other business activities were affected by this, and the account closing schedule was also affected, including by an extension of the deadline for submitting the semiannual report for the fiscal year ending March 2025.

With regard to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2025, while reflecting the upturn in the first-half period, Casio revised downward its previous forecasts for net sales, operating profit, ordinary profit, and profit attributable to owners of parent as decreases of approximately 13,000 million yen in net sales and approximately 4,000 million yen in operating profit are expected due to the impact of the unauthorized access described above on sales, production, and other business activities. These amounts are rough figures that can be reasonably estimated at the present time and may change depending on future sales, production, and other conditions.

Note:

The forward-looking statements contained in these materials, including business results forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors.