

## Consolidated Eleven-Year Summary

	2009/3	2010/3	2011/3	2012/3
<b>Status of gains and losses</b>				
Net sales	518,036	427,925	341,678	301,660
Cost of sales	387,701	330,417	227,923	195,622
Selling, general and administrative expenses	126,319	126,817	101,713	96,973
Operating profit (loss)	4,016	(29,309)	12,042	9,065
Profit (loss) before income taxes	(29,048)	(29,558)	10,333	715
Profit (loss) attributable to owners of parent	(23,149)	(20,968)	5,682	2,556

### Status of cash flows

Cash flows from operating activities	23,461	5,834	13,713	10,793
Cash flows from investing activities	(44,708)	(14,997)	(25,529)	3,107
Cash flows from financing activities	38,807	18,155	22,984	(30,729)
Free cash flows	(21,247)	(9,163)	(11,816)	13,900

### Financial position

Net assets	184,981	168,857	153,232	149,254
Total assets* <sup>1</sup>	444,653	429,983	402,456	366,212

### Per share information

Basic earnings (losses) per share (yen)	(83.62)	(75.58)	20.90	9.51
Cash dividends per share* <sup>2</sup> (yen)	23.00	15.00	17.00	17.00

### Financial data

Operating margin (%)	0.8	(6.8)	3.5	3.0
Return on equity (%)	(11.4)	(12.2)	3.6	1.7
Return on assets (%)	(5.2)	(4.8)	1.4	0.7
Equity ratio	41.2	37.3	38.0	40.7
D/E ratio	0.53	0.65	0.90	0.75
Assets turnover (times)	1.2	1.0	0.8	0.8
Inventory turnover (months)	1.6	1.8	2.4	2.8
Capital investment	16,157	10,068	6,183	6,678
Depreciation on property, plant and equipment	14,839	12,657	7,674	6,060

\*1. As of FYE 3/2019, we apply the Partial Amendments to Accounting Standards for Tax Effect Accounting (ASBJ Statement No. 28, February 16, 2018). These accounting standards have been applied retroactively for figures prior to FYE 3/2018.

\*2 The per share amount of 50 yen for FYE 3/2018 includes a 60th anniversary commemorative dividend of 10 yen.

In the financial section, figures indicated are rounded off to the nearest 100 million yen.

Millions of Yen

2013/3	2014/3	2015/3	2016/3	2017/3	2018/3	2019/3
297,763	321,761	338,389	352,258	321,213	314,790	<b>298,161</b>
181,479	189,358	190,706	199,251	187,755	179,215	<b>168,778</b>
96,231	105,827	110,920	110,838	102,822	106,007	<b>99,121</b>
20,053	26,576	36,763	42,169	30,636	29,568	<b>30,262</b>
18,942	22,957	34,220	40,664	23,455	24,612	<b>29,369</b>
11,876	15,989	26,400	31,194	18,410	19,563	<b>22,135</b>
9,478	40,107	30,755	32,710	27,920	34,553	<b>20,738</b>
(13,377)	8,044	(10,668)	8,159	(3,255)	(8,311)	<b>(6,227)</b>
(4,695)	(38,523)	(30,629)	(21,673)	(30,933)	(10,589)	<b>(16,934)</b>
(3,899)	48,151	20,087	40,869	24,665	26,242	<b>14,511</b>
163,968	185,256	204,158	202,111	196,332	206,691	<b>211,594</b>
369,322	366,964	374,656	368,454	351,452	364,203	<b>357,530</b>
44.17	59.47	100.08	119.72	72.67	79.42	<b>89.86</b>
20.00	25.00	35.00	40.00	40.00	50.00	<b>45.00</b>
6.7	8.3	10.9	12.0	9.5	9.4	<b>10.1</b>
7.6	9.2	13.6	15.4	9.2	9.7	<b>10.6</b>
3.2	4.3	7.1	8.4	5.1	5.5	<b>6.1</b>
44.4	50.5	54.5	54.9	55.9	56.8	<b>59.2</b>
0.69	0.47	0.38	0.38	0.37	0.35	<b>0.33</b>
0.8	0.9	0.9	0.9	0.9	0.9	<b>0.8</b>
3.6	3.0	3.5	3.5	3.3	3.3	<b>3.9</b>
7,637	5,574	5,926	6,889	5,496	7,741	<b>6,338</b>
5,325	5,717	5,794	6,505	6,357	5,819	<b>6,092</b>