

# Consolidated Statements of Cash Flows

Years ended March 31, 2019 and 2018 Casio Computer Co., Ltd. and Consolidated Subsidiaries

	Millions of Yen	Thousands of U.S. Dollars (Note 1)	
	2019	2018	
	2019	2019	
<b>Cash flows from operating activities</b>			
Profit before income taxes	¥ 29,369	¥ 24,612	\$ 264,586
Depreciation	9,684	9,394	87,243
Loss (gain) on sales and retirement of non-current assets	838	(35)	7,550
Loss (gain) on sales of investment securities	(4,864)	(519)	(43,820)
Subsidy income	(50)	-	(451)
Increase (decrease) in retirement benefit liability	259	(173)	2,333
Interest and dividend income	(1,128)	(1,058)	(10,162)
Interest expenses	270	284	2,432
Foreign exchange losses (gains)	(1,198)	62	(10,793)
Share of loss (profit) of entities accounted for using equity method	(17)	(9)	(153)
Decrease (increase) in notes and accounts receivable-trade	786	2,866	7,081
Decrease (increase) in inventories	(5,336)	3,113	(48,072)
Increase (decrease) in notes and accounts payable-trade	(2,278)	(734)	(20,523)
Decrease/increase in consumption taxes receivable/payable	476	(331)	4,288
Other, net	(1,603)	(84)	(14,441)
<b>Subtotal</b>	<b>25,208</b>	<b>37,388</b>	<b>227,099</b>
Interest and dividend income received	1,215	1,042	10,946
Interest expenses paid	(276)	(285)	(2,486)
Income taxes paid	(5,409)	(3,592)	(48,730)
<b>Net cash provided by (used in) operating activities</b>	<b>20,738</b>	<b>34,553</b>	<b>186,829</b>
<b>Cash flows from investing activities</b>			
Payments into time deposits	(1,868)	(1,436)	(16,829)
Proceeds from withdrawal of time deposits	1,915	1,423	17,252
Purchase of property, plant and equipment	(7,127)	(6,297)	(64,207)
Proceeds from sales of property, plant and equipment	13	624	117
Purchase of intangible assets	(5,606)	(4,182)	(50,504)
Purchase of investment securities	(11)	(12)	(99)
Proceeds from sales and redemption of investment securities	6,565	1,569	59,144
Other, net	(108)	(0)	(973)
<b>Net cash provided by (used in) investing activities</b>	<b>(6,227)</b>	<b>(8,311)</b>	<b>(56,099)</b>
<b>Cash flows from financing activities</b>			
Net increase (decrease) in short-term loans payable	27	50	243
Proceeds from long-term loans payable	12,488	2,000	112,505
Repayments of long-term loans payable	(16,500)	(2,000)	(148,649)
Purchase of treasury shares	(8)	(8)	(72)
Proceeds from sales of treasury shares	0	0	0
Repayments of finance lease obligations	(625)	(778)	(5,631)
Cash dividends paid	(12,316)	(9,853)	(110,955)
<b>Net cash provided by (used in) financing activities</b>	<b>(16,934)</b>	<b>(10,589)</b>	<b>(152,559)</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>77</b>	<b>146</b>	<b>694</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(2,346)</b>	<b>15,799</b>	<b>(21,135)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>134,554</b>	<b>118,755</b>	<b>1,212,198</b>
<b>Cash and cash equivalents at end of period (Note 3)</b>	<b>¥132,208</b>	<b>¥134,554</b>	<b>\$1,191,063</b>

See accompanying notes.