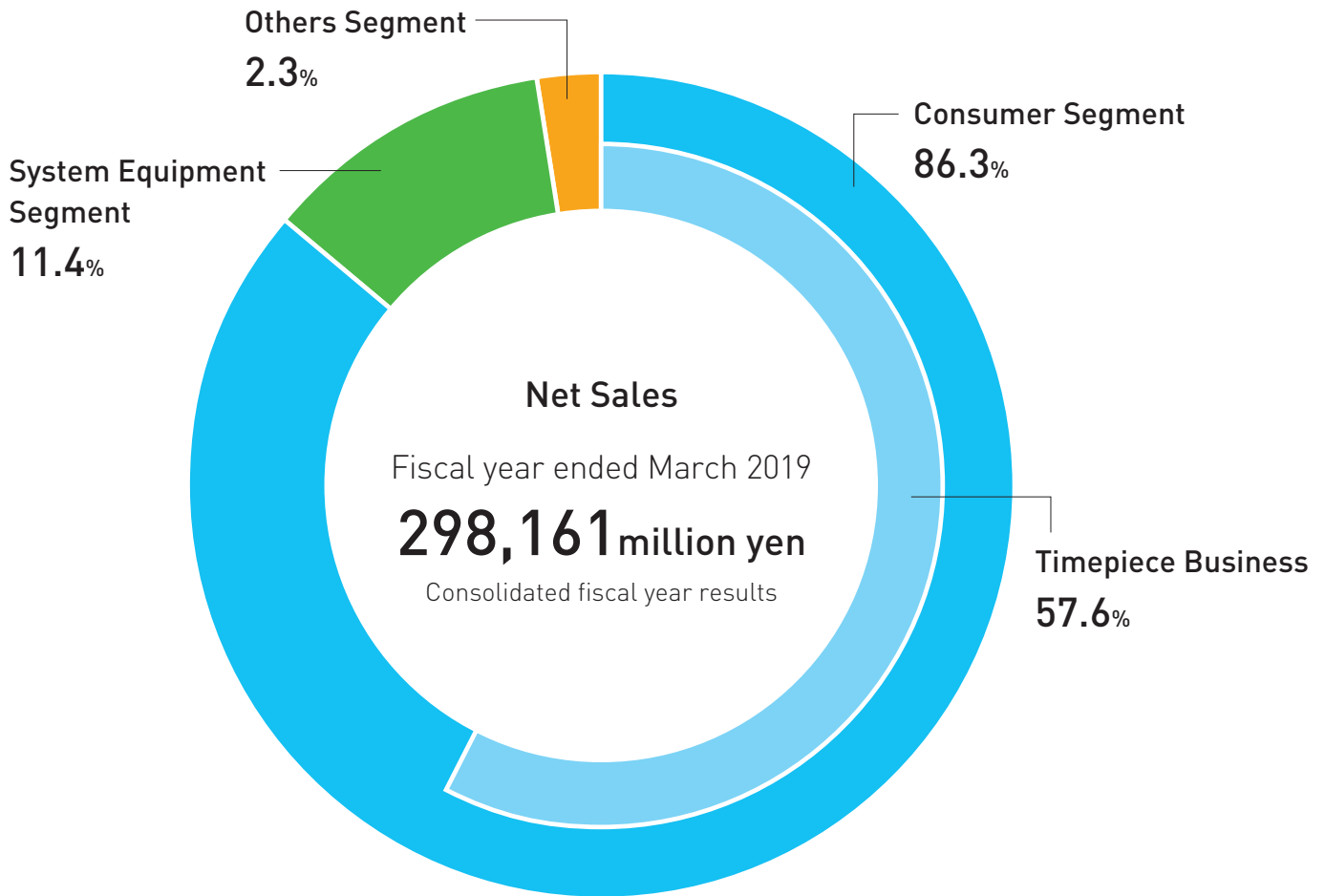
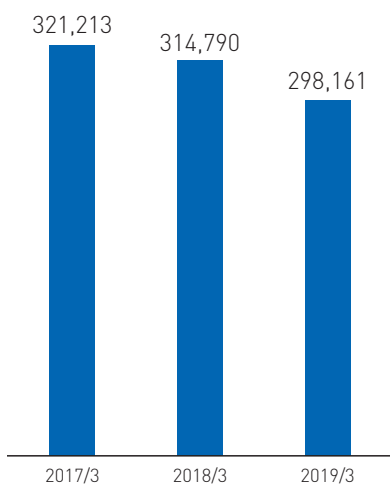


## Business Summary

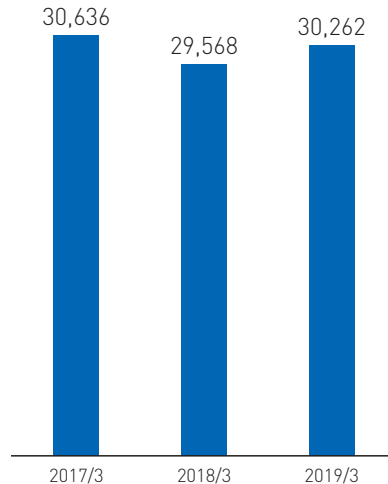
Net sales decreased due to the impact of the withdrawal from the compact camera business in the fiscal year ended March 2018, and economic slowdown in China and Europe, as well as the impact of changes in the external environment such as currency depreciation in emerging economy nations. However, we implemented structural reforms to improve our profit structure. As a result, we recorded decreased net sales and increased profits for the full year, with net sales of 298,161 million yen and operating profit of 30,262 million yen. Profit attributable to owners of parent was 22,135 million yen with earnings per share (EPS) improving to 89.86 yen.



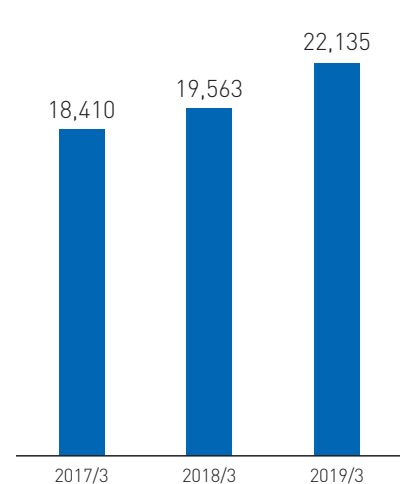
**Net Sales**  
(millions of yen)



**Operating Profit**  
(millions of yen)



**Profit Attributable to Owners of Parent**  
(millions of yen)



## Consumer

### Major Products

Watches, clocks, electronic dictionaries, calculators, label printers, electronic musical instruments, etc.

#### Annual Results

Segment net sales were 257,354 million yen (down 4.3% YoY) due to our withdrawal from the compact camera business but the benefits of structural improvements resulted in segment profit of 38,232 million yen (up 9.1% YoY).

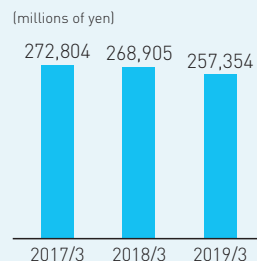
##### • Timepiece Business

Performance was favorable thanks to strong sales of metal products, including the full metal spec model GMW-B5000, the first in the original G-SHOCK 5000 series (G-SHOCK annual sales: 9.5 million units). We maintained a high level of profitability despite economic slowdown and other difficult changes in the external environment.

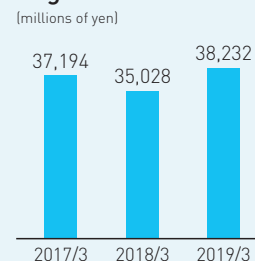
##### • Educational Computer Business

Sales of calculators remained favorable thanks to stable scientific calculator sales to student markets (scientific calculator annual sales: 23.6 million units). We also secured profitability for sales of electronic dictionaries, which have also been a strong seller to students. We also launched a web app business providing compatibility with the electronic testing and electronic textbook markets. This marks the start of a new pillar for the Educational Computer Business. In the musical instruments business, the Privia PX-S1000, compact digital piano, launched in February, has been well-received by the market.

#### Net Sales



#### Segment Profit



## System Equipment

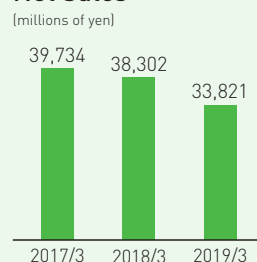
### Major Products

Handy terminals, electronic cash registers, management support systems, data projectors, etc.

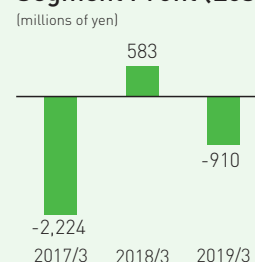
#### Annual Results

Thanks to the withdrawal from the printer business and other low-profitability businesses in FY2017, fiscal year ended March 2018 profitability improved significantly and resulted in recording an operating profit. However, in FY2019, due in part to the postponement of special orders for legally mandated cash registers in France, net sales were 33,821 million yen (down 11.7% YoY) and operating losses were 910 million yen (previous FY resulted in segment profit of 583 million yen).

#### Net Sales



#### Segment Profit (Loss)



## Others

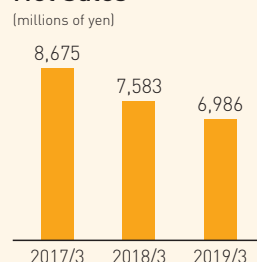
### Major Products

Formed parts, molds, etc.

#### Annual Results

This segment includes formed parts, molds, and other proprietary businesses of Group companies, and recorded net sales of 6,986 million yen (down 7.9% YoY) and segment profit of 336 million yen (down 41.1% YoY).

#### Net Sales



#### Segment Profit

