

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the Fiscal Year Ended Mar.31, 2018

1. Operating Results

(millions of yen)	1Q	2Q	16/9	3Q	4Q	17/3	1Q	2Q	17/9	3Q	4Q	18/3	19/3Est.
Net Sales	74,280	82,420	156,700	75,881	88,632	321,213	69,795	83,733	153,528	77,925	83,337	314,790	340,000
Change (%)	-6.5	-12.8	-9.9	-13.6	-2.0	-8.8	-6.0	+1.6	-2.0	+2.7	-6.0	-2.0	+8.0
Domestic Sales	24,085	24,590	48,675	24,997	33,395	107,067	23,074	23,391	46,465	23,776	30,119	100,360	
Change (%)	+3.0	-6.0	-1.7	-6.4	-2.8	-3.2	-4.2	-4.9	-4.5	-4.9	-9.8	-6.3	
Overseas Sales	50,195	57,830	108,025	50,884	55,237	214,146	46,721	60,342	107,063	54,149	53,218	214,430	
Change (%)	-10.5	-15.4	-13.2	-16.8	-1.5	-11.4	-6.9	+4.3	-0.9	+6.4	-3.7	+0.1	
Cost of Sales	42,311	50,037	92,348	44,325	51,082	187,755	39,054	47,979	87,033	44,261	47,921	179,215	
Change (%)	-2.0	-4.2	-3.2	-10.8	-5.7	-5.8	-7.7	-4.1	-5.8	-0.1	-6.2	-4.5	
% of Net Sales	57.0	60.7	58.9	58.4	57.6	58.5	56.0	57.3	56.7	56.8	57.5	56.9	
SG&A Expenses	24,864	26,008	50,872	24,661	27,289	102,822	24,175	27,681	51,856	26,585	27,566	106,007	
Change (%)	-8.7	-12.6	-10.7	-6.2	-1.0	-7.2	-2.8	+6.4	+1.9	+7.8	+1.0	+3.1	
% of Net Sales	33.5	31.6	32.5	32.5	30.8	32.0	34.6	33.1	33.8	34.1	33.1	33.7	
Operating Income	7,105	6,375	13,480	6,895	10,261	30,636	6,566	8,073	14,639	7,079	7,850	29,568	35,000
Change (%)	-21.6	-49.3	-37.7	-41.8	+18.0	-27.3	-7.6	+26.6	+8.6	+2.7	-23.5	-3.5	+18.4
% of Net Sales	9.6	7.7	8.6	9.1	11.6	9.5	9.4	9.6	9.5	9.1	9.4	9.4	10.3
Interest & Dividends Income			412			920			437			1,058	
Change (%)			-25.0			-19.7			+6.1			+15.0	
Interest Expense			170			407			144			284	
Change (%)			-20.9			-7.9			-15.3			-30.2	
Net Interest Income			242			513			293			774	
Ordinary Income	2,532	5,695	8,227	6,480	11,532	26,239	5,818	7,836	13,654	7,001	8,071	28,726	33,000
Change (%)	-73.3	-53.6	-62.2	-44.1	+49.1	-36.1	+129.8	+37.6	+66.0	+8.0	-30.0	+9.5	+14.9
% of Net Sales	3.4	6.9	5.3	8.5	13.0	8.2	8.3	9.4	8.9	9.0	9.7	9.1	9.7
Net Income	2,405	3,982	6,387	4,247	7,776	18,410	4,181	5,772	9,953	4,843	4,767	19,563	23,000
Change (%)	-63.8	-54.6	-58.6	-54.8	+21.8	-41.0	+73.8	+45.0	+55.8	+14.0	-38.7	+6.3	+17.6
% of Net Sales	3.2	4.8	4.1	5.6	8.8	5.7	6.0	6.9	6.5	6.2	5.7	6.2	6.8

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements

reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	17/9	3Q	4Q	18/3	19/3Est.
Consumer							
Sales	59,774	70,838	130,612	66,765	71,528	268,905	289,500
% of Net Sales	85.6	84.6	85.1	85.7	85.8	85.4	85.1
Operating Income	7,925	8,990	16,915	8,990	9,123	35,028	41,000
System Equipment							
Sales	8,213	10,848	19,061	9,286	9,955	38,302	42,500
% of Net Sales	11.8	13.0	12.4	11.9	12.0	12.2	12.5
Operating Income	-38	554	516	-342	409	583	1,000
Others							
Sales	1,808	2,047	3,855	1,874	1,854	7,583	8,000
% of Net Sales	2.6	2.4	2.5	2.4	2.2	2.4	2.4
Operating Income	98	192	290	160	120	570	0
Adjustment	-1,419	-1,663	-3,082	-1,729	-1,802	-6,613	-7,000
Net Sales	69,795	83,733	153,528	77,925	83,337	314,790	340,000
Operating Income	6,566	8,073	14,639	7,079	7,850	29,568	35,000

Sales by Region

(millions of yen)		16/9	17/3	17/9	18/3
Domestic	Sales	48,675	107,067	46,465	100,360
	Change (%)	-1.7	-3.2	-4.5	-6.3
	% of Net Sales	31.1	33.3	30.3	31.9
North America	Sales	20,659	41,049	20,753	39,326
	Change (%)	-15.5	-13.0	+0.5	-4.2
	% of Net Sales	13.2	12.8	13.5	12.5
Europe	Sales	25,026	48,989	27,633	53,774
	Change (%)	-7.6	-5.3	+10.4	+9.8
	% of Net Sales	16.0	15.3	18.0	17.1
Asia & Others	Sales	62,340	124,108	58,677	121,330
	Change (%)	-14.5	-13.1	-5.9	-2.2
	% of Net Sales	39.7	38.6	38.2	38.5

3. Capital Investment and Depreciation

(millions of yen)	16/9	17/3	17/9	18/3	19/3Est.
Capital Investment	2,241	5,496	3,896	7,741	6,000
Depreciation *	2,863	6,357	2,496	5,819	6,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	16/9	17/3	17/9	18/3
Short-Term Borrowings	158	155	150	205
Long-Term Borrowings due within One Year	-	2,000	2,000	16,500
Bonds with Stock Acquisition Rights	10,028	10,023	10,018	10,013
Long-Term Borrowings	67,000	61,000	61,000	46,500
Total	77,186	73,178	73,168	73,218
D/E Ratio (Times) *1	0.40	0.37	0.36	0.35
Interest on Interest-Bearing Debt (%) *2	0.4	0.5	0.4	0.4

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	16/9	17/3	17/9	18/3
Number of Employees at the End of Fiscal Year *	11,388	12,287	12,473	12,298
Change (%)	-1.2	+8.5	+9.5	+0.1
Net Sales per Employee (millions of yen)	14	27	12	26

* Based on the fiscal year-end figures for all companies regardless of settlement period.

6. Principal Products

Business Segments	Principal Products
Consumer	Watches Clocks Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments Digital Cameras etc.
System Equipment	Handheld Terminals Electronic Cash Registers Office Computers Data Projectors etc.
Others	Molds etc.