

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2023

1. Operating Results

(millions of yen)	1Q	2Q	21/9	3Q	4Q	22/3	1Q	2Q	22/9	23/3Est.
Net Sales	59,375	66,537	125,912	68,299	58,111	252,322	61,269	72,041	133,310	275,000
Change (%)	+48.4	+4.2	+21.2	+9.2	-4.7	+10.9	+3.2	+8.3	+5.9	+9.0
Domestic Sales	14,529	13,846	28,375	16,270	19,176	63,821	12,325	15,344	27,669	
Change (%)	+15.6	-12.4	-0.0	+0.6	-9.3	-2.9	-15.2	+10.8	-2.5	
Overseas Sales	44,846	52,691	97,537	52,029	38,935	188,501	48,944	56,697	105,641	
Change (%)	+63.5	+9.7	+29.2	+12.1	-2.3	+16.6	+9.1	+7.6	+8.3	
Cost of Sales	33,292	37,499	70,791	37,910	33,594	142,295	34,820	41,755	76,575	
Change (%)	+44.5	+2.2	+18.5	+7.7	-2.2	+10.1	+4.6	+11.3	+8.2	
% of Net Sales	56.1	56.4	56.2	55.5	57.8	56.4	56.8	58.0	57.4	
SG&A Expenses	20,262	22,826	43,088	22,380	22,548	88,016	21,614	25,042	46,656	
Change (%)	+11.6	+4.9	+8.0	+9.5	+0.5	+6.3	+6.7	+9.7	+8.3	
% of Net Sales	34.1	34.3	34.2	32.8	38.8	34.9	35.3	34.8	35.0	
Operating Income	5,821	6,212	12,033	8,009	1,969	22,011	4,835	5,244	10,079	24,000
Change (%)	-	+15.0	+185.7	+15.7	-53.5	+43.2	-16.9	-15.6	-16.2	+9.0
% of Net Sales	9.8	9.3	9.6	11.7	3.4	8.7	7.9	7.3	7.6	8.7
Interest & Dividends Income			307			650			451	
Change (%)			+33.5			+19.5			+46.9	
Interest Expense			104			221			124	
Change (%)			-9.6			-5.2			+19.2	
Net Interest Income			203			429			327	
Ordinary Income	6,086	6,195	12,281	8,521	1,372	22,174	5,691	5,877	11,568	25,000
Change (%)	-	+9.9	+168.8	+20.0	-70.5	+35.9	-6.5	-5.1	-5.8	+12.7
% of Net Sales	10.3	9.3	9.8	12.5	2.4	8.8	9.3	8.2	8.7	9.1
Net Income	4,304	4,499	8,803	6,017	1,069	15,889	4,216	4,078	8,294	17,500
Change (%)	-	-26.5	+68.6	+24.1	-45.0	+32.3	-2.0	-9.4	-5.8	+10.1
% of Net Sales	7.2	6.8	7.0	8.8	1.8	6.3	6.9	5.7	6.2	6.4

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	22/9	23/3Est.
Timepieces				
Sales	36,779	42,974	79,753	162,000
% of Net Sales	60.0	59.7	59.8	58.9
Operating Income	5,563	7,227	12,790	28,500
Consumer				
Sales	20,553	22,928	43,481	91,000
% of Net Sales	33.6	31.8	32.6	33.1
Operating Income	1,840	891	2,731	5,500
System Equipment				
Sales	2,695	4,757	7,452	17,000
% of Net Sales	4.4	6.6	5.6	6.2
Operating Income	-813	-772	-1,585	-2,000
Others				
Sales	1,242	1,382	2,624	5,000
% of Net Sales	2.0	1.9	2.0	1.8
Operating Income	108	85	193	0
Adjustment	-1,863	-2,187	-4,050	-8,000
Net Sales	61,269	72,041	133,310	275,000
Operating Income	4,835	5,244	10,079	24,000

Sales by Region

(millions of yen)		21/9	22/3	22/9
Domestic	Sales	28,375	63,821	27,669
	Change (%)	-0.0	-2.9	-2.5
	% of Net Sales	22.5	25.3	20.8
North America	Sales	16,357	34,100	19,538
	Change (%)	+20.6	+18.4	+19.4
	% of Net Sales	13.0	13.5	14.6
Europe	Sales	24,888	47,473	24,909
	Change (%)	+31.3	+18.7	+0.1
	% of Net Sales	19.8	18.8	18.7
Asia & Others	Sales	56,292	106,928	61,194
	Change (%)	+31.0	+15.1	+8.7
	% of Net Sales	44.7	42.4	45.9

3. Capital Investment and Depreciation

(millions of yen)	21/9	22/3	22/9	23/3Est.
Capital Investment	2,215	4,878	2,185	5,500
Depreciation *	2,307	5,093	2,307	5,500

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	21/9	22/3	22/9
Short-Term Borrowings	217	235	205
Long-Term Borrowings due within One Year	3,636	8,000	12,000
Long-Term Borrowings	49,500	41,500	37,500
Total	53,353	49,735	49,705
D/E Ratio (Times) *1	0.25	0.23	0.22
Interest on Interest-Bearing Debt (%) *2	0.4	0.4	0.5

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	21/9	22/3	22/9
Number of Employees at the End of Fiscal Year	10,175	10,152	10,013
Change (%)	-5.1	-2.4	-1.6
Net Sales per Employee (millions of yen)	12	25	13

6. Principal Products

Business Segments	Principal Products
Timepieces	Watches Clocks etc.
Consumer	Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems Data Projectors etc.
Others	Formed Parts, Molds etc.