

CASIO COMPUTER CO., LTD.

Consolidated Financial Results for the 2nd Quarter of the Fiscal Year Ending Mar.31, 2024

1. Operating Results

(millions of yen)	1Q	2Q	22/9	3Q	4Q	23/3	1Q	2Q	23/9	24/3Est.
Net Sales	61,269	72,041	133,310	67,883	62,638	263,831	62,681	70,862	133,543	275,000
Change (%)	+3.2	+8.3	+5.9	-0.6	+7.8	+4.6	+2.3	-1.6	+0.2	+4.2
Domestic Sales	12,325	15,344	27,669	16,126	18,145	61,940	12,778	13,320	26,098	
Change (%)	-15.2	+10.8	-2.5	-0.9	-5.4	-2.9	+3.7	-13.2	-5.7	
Overseas Sales	48,944	56,697	105,641	51,757	44,493	201,891	49,903	57,542	107,445	
Change (%)	+9.1	+7.6	+8.3	-0.5	+14.3	+7.1	+2.0	+1.5	+1.7	
Cost of Sales	34,820	41,755	76,575	38,173	37,231	151,979	35,334	40,054	75,388	
Change (%)	+4.6	+11.3	+8.2	+0.7	+10.8	+6.8	+1.5	-4.1	-1.6	
% of Net Sales	56.8	58.0	57.4	56.2	59.4	57.6	56.4	56.5	56.5	
SG&A Expenses	21,614	25,042	46,656	23,299	23,733	93,688	23,020	26,958	49,978	
Change (%)	+6.7	+9.7	+8.3	+4.1	+5.3	+6.4	+6.5	+7.7	+7.1	
% of Net Sales	35.3	34.8	35.0	34.3	37.9	35.5	36.7	38.0	37.4	
Operating Income	4,835	5,244	10,079	6,411	1,674	18,164	4,327	3,850	8,177	18,000
Change (%)	-16.9	-15.6	-16.2	-20.0	-15.0	-17.5	-10.5	-26.6	-18.9	-0.9
% of Net Sales	7.9	7.3	7.6	9.4	2.7	6.9	6.9	5.4	6.1	6.5
Interest & Dividends Income			451			1,224			806	
Change (%)			+46.9			+88.3			+78.7	
Interest Expense			124			252			144	
Change (%)			+19.2			+14.0			+16.1	
Net Interest Income			327			972			662	
Ordinary Income	5,691	5,877	11,568	5,445	2,557	19,570	6,095	4,454	10,549	20,000
Change (%)	-6.5	-5.1	-5.8	-36.1	+86.4	-11.7	+7.1	-24.2	-8.8	+2.2
% of Net Sales	9.3	8.2	8.7	8.0	4.1	7.4	9.7	6.3	7.9	7.3
Net Income	4,216	4,078	8,294	3,941	844	13,079	3,449	3,810	7,259	14,000
Change (%)	-2.0	-9.4	-5.8	-34.5	-21.0	-17.7	-18.2	-6.6	-12.5	+7.0
% of Net Sales	6.9	5.7	6.2	5.8	1.3	5.0	5.5	5.4	5.4	5.1

(Note) Earnings estimates and expectations that are not historical fact included in this report are forward-looking statements. Although such forward-looking statements reflect the judgement of management based on information currently available to it, various factors could cause actual results to differ materially.

2. Segment Information

Sales and Operating Income by Business Segments

(millions of yen)	1Q	2Q	23/9	24/3Est.
Timepieces				
Sales	38,405	43,345	81,750	172,000
% of Net Sales	61.3	61.2	61.2	62.5
Operating Income	5,583	5,091	10,674	23,500
Consumer				
Sales	20,795	22,971	43,766	86,000
% of Net Sales	33.2	32.4	32.8	31.3
Operating Income	992	866	1,858	3,500
System Equipment				
Sales	2,209	3,207	5,416	12,000
% of Net Sales	3.5	4.5	4.1	4.4
Operating Income	-835	-542	-1,377	-2,500
Others				
Sales	1,272	1,339	2,611	5,000
% of Net Sales	2.0	1.9	1.9	1.8
Operating Income	90	48	138	0
Adjustment	-1,503	-1,613	-3,116	-6,500
Net Sales	62,681	70,862	133,543	275,000
Operating Income	4,327	3,850	8,177	18,000

Sales by Region

(millions of yen)		22/9	23/3	23/9
Domestic	Sales	27,669	61,940	26,098
	Change (%)	-2.5	-2.9	-5.7
	% of Net Sales	20.8	23.5	19.5
North America	Sales	19,538	38,352	19,195
	Change (%)	+19.4	+12.5	-1.8
	% of Net Sales	14.6	14.5	14.4
Europe	Sales	24,909	47,522	27,600
	Change (%)	+0.1	+0.1	+10.8
	% of Net Sales	18.7	18.0	20.7
Asia & Others	Sales	61,194	116,017	60,650
	Change (%)	+8.7	+8.5	-0.9
	% of Net Sales	45.9	44.0	45.4

3. Capital Investment and Depreciation

(millions of yen)	22/9	23/3	23/9	24/3Est.
Capital Investment	2,185	4,567	2,340	5,000
Depreciation *	2,307	5,093	2,147	5,000

* Depreciation on tangible fixed assets

4. Interest-Bearing Debt

(millions of yen)	22/9	23/3	23/9
Short-Term Borrowings	205	239	236
Long-Term Borrowings due within One Year	12,000	25,500	21,500
Long-Term Borrowings	37,500	24,000	28,000
Total	49,705	49,739	49,736
D/E Ratio (Times) *1	0.22	0.22	0.22
Interest on Interest-Bearing Debt (%) *2	0.5	0.5	0.6

*1 D/E Ratio = Interest-Bearing Debt / Shareholders' Equity

*2 Interest on Interest-Bearing Debt = Interest Expense / Average Interest-Bearing Debt

5. Number of Employees

	22/9	23/3	23/9
Number of Employees at the End of Fiscal Year	10,013	9,732	9,652
Change (%)	-1.6	-4.1	-3.6
Net Sales per Employee (millions of yen)	13	27	14

6. Principal Products

Business Segments	Principal Products
Timepieces	Watches Clocks etc.
Consumer	Electronic Dictionaries Electronic Calculators Label Printers Electronic Musical Instruments etc.
System Equipment	Handheld Terminals Electronic Cash Registers Management Support Systems etc.
Others	Formed Parts, Molds etc.