

## Q&A Summary from Results Briefing for the Fiscal Year Ending March 31, 2025

Date and time: Thursday, August 1, 2024, 17:00 to 18:00

Q: How do the 1Q results compare to your forecast?

A: The results were in line with the forecast despite some upward movement in foreign exchange.

Q: The decline in sales in China for the Timepiece Business does not appear to be bottoming out. How do you see current market conditions?

A: There is some difficulty in predicting the environment in China, and although there is no change to our overall forecast for the Timepiece Business, we have revised our outlook for China this fiscal year.

Q: As stated in the previous financial results briefing, the direction for the Sound Business and electronic dictionaries has yet to be determined. What is the timeframe and criteria for determining the direction for these businesses?

A: We are reviewing how we will move forward with both businesses and are working on the assumption that both will be able to generate profit that exceeds the cost of capital.

Q: It seems that losses are arising from the handheld terminal and electronic cash register businesses. How long will these losses continue and at what level? Is there any possibility that this period of losses can be brought to an end earlier than scheduled?

A: As announced at the beginning of the fiscal year, we will record losses this fiscal year and next fiscal year. However, we will consider measures to prevent these losses from continuing beyond that.

Q: Is it correct that you are currently taking measures to realize the effects from fixed cost reductions as planned for the next fiscal year?

A: We are implementing measures as planned.