

Q&A Summary from Third Quarter Results Briefing for the Fiscal Year Ending March 31, 2025

Date and time: Friday, February 14, 2025, 17:30 to 18:30

Q: I believe the impact of the ransomware attack was as expected, but were there any variations between businesses?

A: The Timepiece, EdTech, and Sound Businesses were all as expected, excluding the impact of the ransomware attack.

Q: Were there any variations between regions in the impact of the ransomware attack?

A: No specific region was impacted particularly significantly, but there was an impact in all regions.

Q: Is there any prospect that sales will increase in 4Q due to a rebound after the product supply constraints in 3Q which resulted from the ransomware attack?

A: The impact of the ransomware attack is the amount of an opportunity loss during Christmas and other seasonal sales opportunities. Therefore, we should not expect a rebound in 4Q.

Q: Next fiscal year, there will no longer be any impact from the ransomware attack, and the effects of the structural reform implemented in the current fiscal year will be evident. What is the outlook for growth in the Timepiece Business?

A: The Timepiece Business, which drives Casio's business, has been maintaining its momentum since the first half of the fiscal year, and we aim to deliver overall operating profit of 26.0 billion yen in the final fiscal year of the Medium-Term Management Plan, including the profit contribution of scientific calculators under the EdTech Business.

Q: In terms of demand trends for each price range in the Timepiece Business, are there any changes depending on price range?

A: There is steady demand for the CASIO WATCH brand, due in part to a bipolarization in consumer demand. Demand in the high- and medium-price range has also remained firm.

Q: In terms of trends by volume and price in the Timepiece Business, unit prices have remained on an upward trend until now. Could this upward trend continue into the future? Or, will the Timepiece Business become volume-driven due to the expansion of the low-price range, which is performing well?

A: The increase in unit prices has continued, and we do not expect this will change going forward.