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Casio to Implement Early Retirement Incentive Program

TOKYO, December 23, 2020 — Casio Computer Co., Ltd. has announced that its board of directors approved today the implementation of an early retirement incentive program as outlined below.

1. Rationale for Implementing Early Retirement Incentive Program

Casio is focused on business, work, and work style reforms that will evolve its businesses to meet the rapidly changing distribution and lifestyle needs of a quickly shifting environment and achieve sustainable growth through the creation of new businesses. The company has decided to implement an early retirement incentive program as part of the measures to maximize the performance of human resources under this plan and to support the diverse life plans of its employees.

2. Overview of the Early Retirement Incentive Program

(1) Eligible employees	Employees who work in sales units or staff units of Casio Computer Co., Ltd.
	and who have worked at least 10 years in the company.
	Among them, general employees must be at least 45 years of age and
	management employees must be at least 50 years of age.
(2) Number to be recruited	Not specified
(3) Recruitment period	From January 18, 2021 to February 1, 2021 (planned)
(4) Retirement date	May 20, 2021 (planned)
(5) Incentives	A special retirement allowance will be paid in addition to the regular
	retirement allowance. In addition, support for reemployment will be provided
	for those who want it.

3. Future Outlook

Casio plans to record the expenses, including the special retirement allowances, that arise associated with the implementation of the program as an extraordinary loss in the financial results for the fiscal year ending March 31, 2021. The impact of the program, if any, on business performance will be announced once it is finalized upon careful examination of the status of program applications.